

Ten Largest Grantmaking Operating Foundations by Total Giving, 2003

Foundation	State	Total Giving¹	Qualifying Distributions²	Fiscal Date
1. Bristol-Myers Squibb Patient Assistance Foundation	NJ	\$401,840,130	\$412,203,418	12/31/03
2. Merck Patient Assistance Program	NJ	380,859,681	381,494,147	12/31/03
3. Janssen Ortho Patient Assistance Foundation	NJ	214,135,591	214,135,591	12/31/03
4. American Contemporary Art Foundation	NY	192,678,150	78,574,394	6/30/03
5. Lilly Cares Foundation	IN	113,311,082	113,316,442	12/31/03
6. Open Society Institute	NY	102,820,681	102,820,681	12/31/03
7. Boehringer Ingelheim Cares Foundation	CT	40,946,478	41,057,397	12/31/03
8. Genzyme Charitable Foundation	MA	39,940,870	39,940,870	12/31/03
9. Freedom Forum	VA	32,000,000	32,000,000	12/31/03
10. The McGregor Foundation	OH	29,435,315	56,260,458	4/30/03

Source: The Foundation Center, 2005. Aggregate foundation fiscal information elsewhere in FC Stats is based on data provided to the Center as of January 2005. Fiscal data on individual foundations included in this table may be more current.

¹For some operating foundations, total giving includes grants and program expenses; for others, total giving includes only grants. Most operating foundations' qualifying distributions are paid out for administration of operating programs and not for grants.

²Qualifying distributions are the expenditures used in calculating the required payout; includes total giving, as well as reasonable administrative expenses, set-asides, PRIs, operating program expenses, and amount paid to acquire assets used directly for charitable purposes.

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